



VITAFOAM NIGERIA PLC RC NO. 3094

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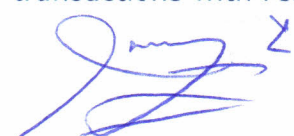
Lagos Nigeria

Tuesday March 9, 2021

RESOLUTIONS PASSED AT THE 59TH ANNUAL GENERAL MEETING OF VITAFOAM NIGERIA PLC

At the Annual General Meeting of Vitafoam Nigeria Plc duly convened and held on the 4th of March, 2021 at the Radisson Hotel, Ikeja Lagos the following resolutions were proposed and duly passed:

1. That the Report of the Directors, together with the Audited Financial Statements for the year ended 30th September, 2020 and the Report of the Auditors and the Audit Committee thereon be and are hereby approved.
2. That a dividend at the rate of 70 kobo per share amounting to ₦875,590,844.80 (Eight Hundred and Seventy-Five Million, Five Hundred and Ninety Thousand, Eight Hundred and Forty-Four Naira, Eighty Kobo Only) be distributed to the Shareholders of the Company whose names appear in the Register of Members at the close of business on February 12, 2021.
3. That Prof. (Mrs.) Rosemary Egonmwan who retired by rotation be and is hereby re-elected a Director.
4. That the Directors be and are hereby authorized to fix the remuneration of the Auditors.
5. That Rev. Ibiyinka Elusade, Mr. S. B. Adenrele, Mrs. G. Ajumobi, Mr. A. C. Umunna and Prof. (Mrs.) R. I. Egonmwan be and are hereby elected/re-elected as members of the Audit Committee.
6. That Directors' remuneration as proposed for the financial year 2020/2021 is hereby approved.
7. That the company be and is hereby authorized to renew recurrent transactions which are of trading nature or those necessary for day-to-day operations from related companies in accordance with the Rules of the Nigerian Stock Exchange governing transactions with related parties.


'LEKAN SANNI
COMPANY SECRETARY/LEGAL ADVISER

DIRECTORS: Dr. B. O. Makanjuola (Chairman), T. A. Adeniyi (Managing Director), A. M. Abatcha, J. I. Alegbesogie, B. S. Owoade, A. C. Umunna, Mrs. A. Adewakun, M. G. Alkali, G. Parreira Silva (Brazilian), Prof. (Mrs.) R. I. Egonmwan,